

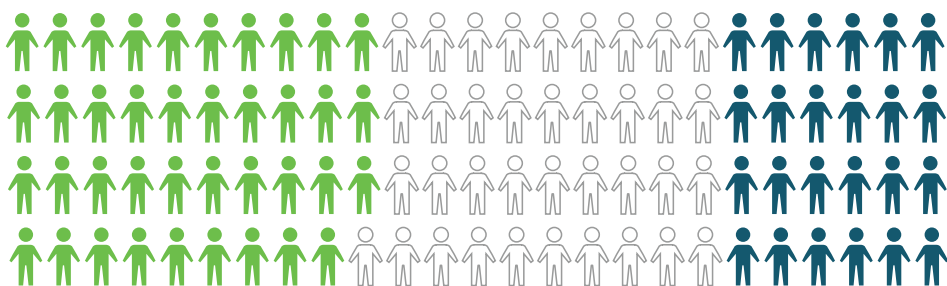
# 7 Trends Affecting Accounts Payable

Invoice volume and remote work are on the rise.

Can your current invoice approval process support the complexity these trends create?

## #1 INVOICE VOLUME

**39%**  
REPORT INVOICES  
INCREASED  
AS MUCH AS  
**10%**



**24%**  
REPORT AN  
INCREASE OF  
GREATER THAN  
**10%**

39% of AP professionals say their total invoices increased as much as 10 percent in the past year.<sup>1</sup>  
24% report an increase of greater than 10 percent.<sup>2</sup>

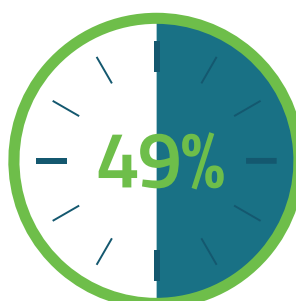
## #2 PROCESS COMPLEXITY



**EXPECT  
INCREASED  
COMPLEXITY**

Half of respondents think their invoice processing will become more complex.<sup>3</sup>

## #3 TRANSACTION TIME



**TIME SPENT ON  
TRANSACTION  
PROCESSING**

Regardless of company size, finance teams spend about half of their time (49%) on transaction processing.<sup>4</sup>

## #4 MOBILE WORKFORCE

**1.75  
BILLION**



**42%**  
TOTAL GLOBAL  
WORKFORCE

The global mobile workforce is set to increase to 1.75 billion by 2020, accounting for 42% of the global workforce.<sup>5</sup>

## #5 INVOICE APPROVERS

**25:1**

Industry analysts say that invoice approvers outside the AP department outnumber approvers inside AP by an average of 25 to 1.<sup>6</sup>

## #6 REMOTE ACCESS



**50%**

50% of the survey respondents indicate that remote approvers contribute to AP processing complexity.<sup>7</sup>

## #7 VISIBILITY



**68.9%**  
CASH FLOW  
AND CASH  
MANAGEMENT

68.9% of controllers indicate that improving visibility into cash flow and cash management is among their priorities.<sup>8</sup>



**66.4%**  
FINANCE AND  
ADMINISTRATION  
FUNCTIONS

66.4% of controllers report that developing effective measures to gain visibility into overall performance of finance and administration functions is among their top priorities.<sup>9</sup>

**60% FINANCIAL CLOSE PROCESS**

A survey of U.S. and European finance professionals shows that nearly 60% are dissatisfied with the visibility of their financial close process.<sup>10</sup>

<sup>1</sup>IFO Accounts Payable Efficiency Study <sup>2</sup>IFO Accounts Payable Efficiency Study <sup>3</sup>IFO Accounts Payable Efficiency Study <sup>4</sup><http://ww2.cfo.com/budgeting/2015/12/metric-month-finance-people-spend-time/> <sup>5</sup><https://www.strategyanalytics.com/access-services/enterprise/mobile-workforce/market-data/report-detail/global-mobile-workforce-forecast-2015-2020#.Vw1xjY3ru70> <sup>6</sup>Gartner and Forrester Research <sup>7</sup>IFO Accounts Payable Efficiency Study <sup>8</sup>IOFM 3 Ways Automation Improves Financial Operations Visibility <sup>9</sup>IOFM 3 Ways Automation Improves Financial Operations Visibility <sup>10</sup><http://info.adramatch.com/rs/adramatch/images/Financial%20Close%20Benchmark%20Report.pdf>

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